



Ghani Global Group

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp-AGM/PSX

October 04, 2024

← **The General Manager**

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Notice of Annual General Meeting – Ghani Chemical Industries Limited

Dear Sir,

In compliance with regulation No. 5.6.9(b) of the Rule Book of the Exchange, please find attached herewith copy of the Notice of 09th Annual General Meeting of Ghani Chemical Industries Limited to be held on 26 October 2024 at 11:00 A.M. at registered office of the company at 10-N, Model Town, Lahore, being published in newspapers.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of

Ghani Chemical Industries Limited


FARZAND ALI

Company Secretary

Encl: - As Above

CC: The Executive Director / HOD, Offsite-II Department, Supervision Division, SECP, ISD

Corporate Office:

10-N, Model Town Ext. Lahore - 54000, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5,
Fax: +92 42 35160302

Lahore Plants:

52-Km, Multan Road,
Phool Nagar Bypass, Distt. Kasur.
Ph: 02 40 4510040 FAX

Karachi Plants:

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi-75000

Hattar Plants:

Plot No. 7-24, Zone-B,
Hattar Special Economic Zone,
Sialkot


NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 9th Annual General Meeting (AGM) of Ghani Chemical Industries Limited (the Company/GCIL) will be held on Saturday, October 26, 2024, at 11:00 AM, at registered office of the Company, at 10-N, Model Town Ext., Lahore, to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended June 30, 2024 together with Directors' and Auditors' Reports thereon.

In accordance with Section 223 of the Companies Act, 2017, and pursuant to S.R.O. 389(I)/2023 dated March 21, 2023, the financial statements of the Company have been uploaded on the website of the Company which can be downloaded from the following web link and QR enabled code:

https://ghaniglobal.com/ghanichemicals/annual-reports-gci/	
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2. To appoint auditors of the Company for the year ending June 30, 2025 and to fix their remuneration. The retiring auditors' M/S ShineWing Hameed Chaudhri & Co., Chartered Accountants, being eligible, have offered themselves for reappointment.
3. Any other business with permission of the Chair.

SPECIAL BUSINESS

4. To consider and if deemed fit, to enhance the investment from Rs. 100 million to Rs. 200 million in Ghani Global Holdings Limited (GGL/the Holding Company) by passing the special resolution with or without modification(s) under section 199 of the Companies Act, 2017, as annexed with statement under section 134(3) of the Companies Act, 2017.
5. To consider and if deemed fit, to enhance the investment from Rs.900 million to Rs.1300 million in Ghani Global Glass Limited (GGGL/associated Company) by passing the special resolution with or without modification(s) under section 199 of the Companies Act, 2017, as annexed with statement under section 134(3) of the Companies Act, 2017.

By order of the Board

-SD-

FARZAND ALI
Company Secretary

Place: **Lahore**
Dated: **October 02, 2024**

Notes:

1. BOOK CLOSURE

Share Transfer books of the Company will remain closed and no transfer of shares will be accepted for registration from Saturday, October 19, 2024 to Saturday, October 26, 2024 (both days inclusive). Transfer received in order at the office of the share registrar

Corplink (Private) Limited
Wings Arcade, 1 - K, Commercial Model Town, Lahore 54000, Pakistan
Office: +92 42 35916714, +92 42 35916719, +92 42 35869037 Email: shares@corplink.com.pk

at the close of business on Friday, October 18, 2024 will be treated in time for the purpose of attendance in the AGM.

2. ATTENDANCE OF MEETING

A member entitled to attend, speak and vote at the AGM is entitled to appoint a proxy to attend, speak and vote instead of him/her.

Proxies in order to be effective duly signed, filled and witnessed must be deposited at the Registered Office of the Company, along with the attested copies of valid Computerized National Identity Card (CNIC) or Passport, not less than 48 hours before the meeting.

CDC Account Holders will have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000 issued by the SECP for attending the meeting.

Attendance in the meeting shall be on production of original CNIC or passport.

CDC Account Holders will have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000 issued by the SECP for attending the meeting.

The Company has made arrangements to ensure that all participants, including shareholders, can now participate in the AGM proceedings via video link. In order to attend the meeting through video link members are requested to share the below information at agmgcil24@ghaniglobal.com, for their appointment/registration and proxy verification by or before Wednesday, October 23, 2024 as per below format.

Full Name	Folio/CDC No.	Company Name	CNIC Number	Registered Email Address	Cell Number

Video link details and login credentials will be shared with those members whose registered emails containing all the particulars are received on or before Wednesday, October 23, 2024 at 04:00PM.

Shareholders can also provide their comments and questions for the agenda items of the AGM at the email address agmgcil24@ghaniglobal.com

3. E-VOTING & VOTING THROUGH POSTAL BALLOT

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 (the "Regulations"), amended through Notification dated December 05, 2022, issued by the Securities and Exchange Commission of Pakistan ("SECP"), wherein, SECP has directed all the listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business.

Accordingly, members of the Company will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business in its forthcoming AGM to be held on Saturday, September 26, 2024 at 11:00 a.m. in accordance with the requirements and subject to the conditions contained in the aforesaid Regulations.

4. AVAILABILITY OF AUDITED FINANCIAL STATEMENTS ON COMPANY'S WEBSITE

The audited financial statements of the Company for the year ended June 30, 2024 have been made available on Company's website www.ghaniglobal.com in addition to annual and quarterly financial statements for the prior years.

Any member requiring printed copy of Annual Report may send request using a standard Request Form placed on the Company's website, the Company will provide the printed copy of Accounts to such members free of cost within one week of such demand.

5. CHANGE IN ADDRESS AND CNIC

Members are requested to notify/submit the following information / documents, in case of book entry securities in CDS to their respective participants and in case of physical shares to the registrar of the Company by quoting their folio numbers and name of the Company at the below mentioned address of the Company's Share Registrar, if not earlier notified/submitted:

- Change in their address, if any
- Members, who have not yet submitted attested photocopy of their valid CNIC are requested to submit the same along with folio numbers at earliest, directly to the Company's Share Registrar

6. DEPOSIT OF PHYSICAL SHARES INTO CENTRAL DEPOSITORY

As per section 72 of the Companies Act, 2017 every existing listed company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act i.e. May 30, 2017.

In the light of above, shareholders holding physical share certificates are encouraged to deposit their share in Central Depository by opening CDC sub-accounts with any of the brokers or Investor Accounts maintained directly with CDC to convert their physical shares into scrip less form. This will facilitate the shareholders to streamline their information in member's register enabling the Company to effectively communicate with the shareholders and timely disburse any entitlements. Further, shares held shall remain secure and maintaining shares in scrip less form allows for swift sale/purchase.

STATEMENT OF MATERIAL FACT UNDER SECTION 134(3) OF THE COMPANIES ACT 2017

The statement sets out the material facts pertaining to the special business items to be transacted at the Annual General Meeting of the Company to be held on Saturday, October 26, 2024.

Agenda Item No. 4

The Board of Directors of Ghani Chemical Industries Limited (GCIL/the Company) has proposed to enhance the investment in Ghani Global Holdings Limited (GGL/the Holding Company). GGL is also listed at Pakistan Stock Exchange Limited (PSX).

The principal activity of the Holding Company (GGL), subsequent to the separation of manufacturing undertaking (GCIL) is to manage investments in its subsidiary and associated companies and trading activities.

The shareholders of GCIL have already accorded approval to invest Rs.100 million in GGL in their EOGM held on September 20, 2022 whereas the GCIL was listed at PSX on November 14, 2022.

Now, upon request of the holding company (GGL), the Board of Directors of GCIL has recommended to enhance the investment from Rs. 100 million to Rs. 200 million in GGL by way of long term loans and advances with existing terms and conditions as already approved by the shareholders of the Company.

The purpose of investment is to earn profit on Company's funds.

The following resolutions are proposed to be passed as Special Resolutions:

“RESOLVED THAT approval of investment in Ghani Global Holdings Limited (GGL/the Holding Company) by shareholders of the Company (Ghani Chemical Industries Limited/GCIL) under section 199 of the Companies Act, 2017 in their Extra Ordinary General Meeting held on September 20, 2022 by way of long term loans and advances for Rs. 100 million be and is hereby modified and enhanced to Rs. 200 million (Rupees Two Hundred Million) by way of long term loans and advances as per terms and conditions mentioned in the statement under section 134(3) of the Companies Act, 2017.”

“FURTHER RESOLVED THAT the above said resolutions shall be valid for a period of three years starting from the date of approval by the shareholders and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and to undertake the decision of said investment as and when required and to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolutions.”

Agenda Item No. 5

The Board of Directors of Ghani Chemical Industries Limited (GCIL/the Company) has proposed to enhance the investment in Ghani Global Glass Limited (GGGL/associated Company). GGGL is also listed at Pakistan Stock Exchange Limited (PSX). GGGL is principally engaged in manufacturing and sale of glass tubes, glass-ware, vials and ampules and chemicals.

The shareholders of GCIL have already accorded approval to invest Rs.900 million in GGGL in their EOGM held on September 20, 2022 whereas the GCIL was listed at PSX on November 14, 2022. The Company (GCIL) is already earning handsome profits on this investment.

Now, upon request of the GGGL, the Board of Directors of GCIL has recommended to enhance the investment from Rs.900 million to Rs. 1300 million in GGGL by way of long term loans and advances with terms and conditions already approved by shareholders of the Company.

The purpose of investment is to earn profit on Company's funds.

The following resolutions are proposed to be passed as Special Resolutions:

“RESOLVED THAT approval of investment in Ghani Global Glass Limited (GGGL/associated Company) by shareholders of the Company (Ghani Chemical Industries Limited/GCIL) under section 199 of the Companies Act, 2017 be and is hereby accorded to enhance from Rs.900 million to Rs.1300 million (Rupees Thirteen Hundred Million) by way of long term loans and advances as already approved by the shareholders in their Extra Ordinary General Meeting held on September 20, 2022 with terms and conditions mentioned in the statement under section 134(3) of the Companies Act, 2017.”

“FURTHER RESOLVED THAT the above said resolutions shall be valid for a period of three years starting from the date of approval by the shareholders and the Chief Executive Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to undertake the decision of said investment as and when required to take all necessary steps and actions, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolutions.”

The information required under SRO 1240(1)/2017, dated December 6, 2017, in respect of Agenda Item No. 4 & 5 is provided as under:

DISCLOSURES:

(A) Regarding associated company or associated undertaking:-

Sr. No.	Requirement	Loans and Advances in Ghani Global Holdings Ltd.	Loans and Advances in Ghani Global Glass Ltd.
(i)	Name of Associated/ subsidiary Company	Ghani Global Holdings Limited (GGL)	Ghani Global Glass Limited (GGGL)
(ii)	Basis of relationship	Holding Company and Common Directorship.	Associated Company and Common Directorship.
(iii)	Earnings per share for the last three years	Year 2024: Rs. 0.069 Year 2023: Rs. 0.046 Year 2022: Rs. 0.030	Year 2024: Rs. 0.60 Year 2023: Rs. 0.42 Year 2022: Rs. 0.82

(iv)	Break-up value per shares, based on latest audited financial statements	Rs. 10.76 as on June 30, 2024. Rs. 10.69 as on June 30, 2023.	Rs. 10.70 as on June 30, 2024. Rs. 10.10 as on June 30, 2023.																																
(v)	Financial position, including main items of statement of financial position and profit and loss accounts on the basis of its latest financial statements.	<p>Unconsolidated Audited Financial Statements for the year ended June 30, 2024 showed:</p> <table border="1"> <thead> <tr> <th>Profit & Loss:</th> <th>Rupees In '000'</th> </tr> </thead> <tbody> <tr> <td>Sales (net)</td> <td>170,802</td> </tr> <tr> <td>Gross Profit</td> <td>13,357</td> </tr> <tr> <td>Operating Profit</td> <td>44,830</td> </tr> <tr> <td>Finance Cost</td> <td>10,231</td> </tr> <tr> <td>Profit before Taxation</td> <td>25,094</td> </tr> <tr> <td>Net Profit for the year</td> <td>24,326</td> </tr> </tbody> </table>	Profit & Loss:	Rupees In '000'	Sales (net)	170,802	Gross Profit	13,357	Operating Profit	44,830	Finance Cost	10,231	Profit before Taxation	25,094	Net Profit for the year	24,326	<p>Audited Financial Statements for the year ended June 30, 2024 showed:</p> <table border="1"> <thead> <tr> <th>Profit & Loss:</th> <th>Rupees In '000'</th> </tr> </thead> <tbody> <tr> <td>Sales (net)</td> <td>2,439,728</td> </tr> <tr> <td>Gross Profit</td> <td>549,898</td> </tr> <tr> <td>Operating Profit</td> <td>427,119</td> </tr> <tr> <td>Finance Cost</td> <td>406,705</td> </tr> <tr> <td>Profit before levy & Taxation</td> <td>175,260</td> </tr> <tr> <td>Net Profit for the year</td> <td>144,818</td> </tr> </tbody> </table>	Profit & Loss:	Rupees In '000'	Sales (net)	2,439,728	Gross Profit	549,898	Operating Profit	427,119	Finance Cost	406,705	Profit before levy & Taxation	175,260	Net Profit for the year	144,818				
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(B) General Disclosures:

(i)	Maximum amount of investment to be made	Rs. 200 million as long term loans and advances being increased from Rs. 100 million.	Rs. 1300 million as long term loans and advances being increased from Rs. 900 million.
(ii)	Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	To earn profits on Company's funds	To earn profits on Company's funds
(iii)	Source of funds to be utilized for investment.	Through internal sources, equity issue and/or other options are under planning.	Through internal sources, equity issue and/or other options are under planning.

(iv)	Salient features of the agreement (if any) with associated company or associated undertaking with regards to proposed investment.	Agreement will be executed before extending the advances and loans in accordance with the terms and conditions, as approved by the shareholders.	Agreement will be executed before extending the advances and loans in accordance with the terms and conditions, as approved by the shareholders.																																																																																																									
(v)	Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associates company or associated undertaking or the transaction under consideration:	<p>Currently shareholding position of the following directors and majority shareholders of the Company (Ghani Chemical Industries Limited/GCIL) in associated company (GGL) is as under:</p> <table border="1" data-bbox="651 667 1052 1346"> <thead> <tr> <th>Name of Directors/ majority shareholders</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Masroor Ahmad Khan</td> <td>54,176,839</td> <td>15.29</td> </tr> <tr> <td>Hafiz Farooq Ahmad</td> <td>51,093,082</td> <td>14.42</td> </tr> <tr> <td>Mr. Atique Ahmad Khan</td> <td>11,981,714</td> <td>3.38</td> </tr> <tr> <td>Mr. Muhammad Hanif</td> <td>-</td> <td>-</td> </tr> <tr> <td>Hafiz Imran Lateef</td> <td>-</td> <td>-</td> </tr> <tr> <td>Sheikh Muhammad Saleem Ahsan</td> <td>-</td> <td>-</td> </tr> <tr> <td>Ghani Global Holdings Ltd.</td> <td>-</td> <td>-</td> </tr> <tr> <td>Ghani Products (Pvt.) Ltd.</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>GCIL holds no shares in GGL. The sponsors directors of GGL holds the following shares in GCIL:</p> <table border="1" data-bbox="667 1486 1068 2039"> <thead> <tr> <th>Name of Directors/ majority shareholders</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Masroor Ahmad Khan</td> <td>261,576</td> <td>0.052</td> </tr> <tr> <td>Mr. Atique Ahmad Khan</td> <td>261,576</td> <td>0.052</td> </tr> <tr> <td>Mr. Umer Ahmed</td> <td>-</td> <td>-</td> </tr> <tr> <td>Mrs. Saira Farooq</td> <td>-</td> <td>-</td> </tr> <tr> <td>Ms. Aleena Atique</td> <td>-</td> <td>-</td> </tr> <tr> <td>Ms. Farzin Khan</td> <td>-</td> <td>-</td> </tr> <tr> <td>Mr. Mahmood Ahmad</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	Name of Directors/ majority shareholders	No. of Shares	%	Mr. Masroor Ahmad Khan	54,176,839	15.29	Hafiz Farooq Ahmad	51,093,082	14.42	Mr. Atique Ahmad Khan	11,981,714	3.38	Mr. Muhammad Hanif	-	-	Hafiz Imran Lateef	-	-	Sheikh Muhammad Saleem Ahsan	-	-	Ghani Global Holdings Ltd.	-	-	Ghani Products (Pvt.) Ltd.	-	-	Name of Directors/ majority shareholders	No. of Shares	%	Mr. Masroor Ahmad Khan	261,576	0.052	Mr. Atique Ahmad Khan	261,576	0.052	Mr. Umer Ahmed	-	-	Mrs. Saira Farooq	-	-	Ms. Aleena Atique	-	-	Ms. Farzin Khan	-	-	Mr. Mahmood Ahmad	-	-	<p>Currently shareholding position of the following directors and majority shareholders of the Company (Ghani Chemical Industries Limited/ GCIL) in associated company (GGGL) is as under:</p> <table border="1" data-bbox="1078 617 1479 1325"> <thead> <tr> <th>Name of Directors/ majority shareholders</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Mr. Masroor Ahmad Khan</td> <td>2,400</td> <td>0.001</td> </tr> <tr> <td>Hafiz Farooq Ahmad</td> <td>2,400</td> <td>0.001</td> </tr> <tr> <td>Mr. Atique Ahmad Khan</td> <td>2,400</td> <td>0.001</td> </tr> <tr> <td>Mrs. Rabia Atique</td> <td>2,400</td> <td>0.001</td> </tr> <tr> <td>Mr. Muhammad Hanif</td> <td>-</td> <td>-</td> </tr> <tr> <td>Hafiz Imran Lateef</td> <td>-</td> <td>-</td> </tr> <tr> <td>Sheikh Muhammad Saleem Ahsan</td> <td>-</td> <td>-</td> </tr> <tr> <td>Ghani Global Holdings Ltd.</td> <td>120,235,680</td> <td>50.10</td> </tr> <tr> <td>Ghani Products (Pvt.) Ltd.</td> <td>-</td> <td>-</td> </tr> </tbody> </table> <p>GCIL holds no shares in GGGL. The sponsors directors of GGGL holds the following shares in GCIL:</p> <table border="1" data-bbox="1094 1451 1495 2032"> <thead> <tr> <th>Name of Directors/ majority shareholders</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Hafiz Farooq Ahmad</td> <td>284,678</td> <td>0.057</td> </tr> <tr> <td>Mr. Atique Ahmad Khan</td> <td>261,576</td> <td>0.052</td> </tr> <tr> <td>Mr. Abdullah Ahmed</td> <td>1</td> <td>0.000</td> </tr> <tr> <td>Ms. Saima Shafi Rana</td> <td>1</td> <td>0.000</td> </tr> <tr> <td>Sheikh Muhammad Saleem Ahsan</td> <td>566,548</td> <td>0.113</td> </tr> <tr> <td>Mr. Asim Mahmud</td> <td>-</td> <td>-</td> </tr> <tr> <td>Syed Sibtul Hassan Gilani</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	Name of Directors/ majority shareholders	No. of Shares	%	Mr. Masroor Ahmad Khan	2,400	0.001	Hafiz Farooq Ahmad	2,400	0.001	Mr. Atique Ahmad Khan	2,400	0.001	Mrs. Rabia Atique	2,400	0.001	Mr. Muhammad Hanif	-	-	Hafiz Imran Lateef	-	-	Sheikh Muhammad Saleem Ahsan	-	-	Ghani Global Holdings Ltd.	120,235,680	50.10	Ghani Products (Pvt.) Ltd.	-	-	Name of Directors/ majority shareholders	No. of Shares	%	Hafiz Farooq Ahmad	284,678	0.057	Mr. Atique Ahmad Khan	261,576	0.052	Mr. Abdullah Ahmed	1	0.000	Ms. Saima Shafi Rana	1	0.000	Sheikh Muhammad Saleem Ahsan	566,548	0.113	Mr. Asim Mahmud	-	-	Syed Sibtul Hassan Gilani	-	-
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Mr. Muhammad Hanif	-	-																																																																																																										
Hafiz Imran Lateef	-	-																																																																																																										
Sheikh Muhammad Saleem Ahsan	-	-																																																																																																										
Ghani Global Holdings Ltd.	120,235,680	50.10																																																																																																										
Ghani Products (Pvt.) Ltd.	-	-																																																																																																										
Name of Directors/ majority shareholders	No. of Shares	%																																																																																																										
Hafiz Farooq Ahmad	284,678	0.057																																																																																																										
Mr. Atique Ahmad Khan	261,576	0.052																																																																																																										
Mr. Abdullah Ahmed	1	0.000																																																																																																										
Ms. Saima Shafi Rana	1	0.000																																																																																																										
Sheikh Muhammad Saleem Ahsan	566,548	0.113																																																																																																										
Mr. Asim Mahmud	-	-																																																																																																										
Syed Sibtul Hassan Gilani	-	-																																																																																																										

(vi)	In case any investment in associated company or associated undertaking has already made, the performance review of such investment including complete information/justification for any impairment or write offs.	<p>The already approved investment by the shareholders of the Company in EOGM held on September 20, 2022 by way of long term loans and advances for Rs. 100 million in Ghani Global Holdings Limited (GGL) by way of long term loans and advances as per terms and conditions mentioned in the annexed statement under section 134(3) of Companies Act, 2017.</p> <p>GCIL is already earning profits on the investments i.e. (2024: Rs.10.179 million) (2023: Rs. -)</p> <p>There has been no impairment or write offs in this regard.</p>	<p>The already approved investment by the shareholders of the Company (Ghani Chemical Industries Limited/GCIL) in EOGM held on September 20, 2022 by way of long term loans and advances for Rs. 900 million in Ghani Global Glass Limited (GGGL) be and is hereby modified and enhanced to Rs. 1,300 million (Rupees Fifteen Hundred Million) by way of long term loans and advances as per terms and conditions mentioned in the annexed statement under section 134(3) of Companies Act, 2017.</p> <p>There has been no impairment or write offs in this regard.</p> <p>GCIL is already earning profits on the investments i.e. (2024: Rs.199.133 million) (2023: Rs.114.858 million)</p>
(vii)	In case of Equity Investment	NIL	NIL
(viii)	In case of Investment in form of Guarantee	NIL	NIL

(C) In case of Investments in form of Loan and Advances:

(i)	Category wise amount of investments	To enhance long term loan and advances from Rs. 100 million to Rs. 200 million.	To enhance long term loan and advances from Rs.900 million to Rs.1300.
(ii)	Average borrowing cost of the investing company	3 months KIBOR+110bps	3 months KIBOR+110bps
(iii)	Particulars of collateral security to be obtained in relation to the proposed investment.	<p>Ghani Global Holdings Limited (GGL) will enhance Demand Promissory Note amount in favor of Ghani Chemical Industries Limited from Rs.100 million to Rs.200 million.</p> <p>Furthermore, the sponsoring directors of Ghani Global Holdings Limited shall issue personal guarantees in favor of Ghani Chemical Industries Limited, equivalent to Rs. 200 million.</p>	<p>Ghani Global Glass Limited (GGGL) will enhance Demand Promissory Note amount in favor of Ghani Chemical Industries Limited from Rs.900 million to Rs.1300 million.</p> <p>Furthermore, the sponsoring directors of Ghani Global Glass Limited shall issue personal guarantees in favor of Ghani Chemical Industries Limited, equivalent to Rs. 1,300 million.</p>
(iv)	If the investment carry conversion features	N/A	N/A

(v)	Repayment schedule and terms & conditions of loan or advances to be given to the associated company or associated undertaking.	Loan and Advances shall be repayable within three (3) years from the date of payment, with payment of profit on quarterly basis. Any other term or condition as may be approved by the shareholders of the company.	Loan and Advances shall be repayable within three (3) years from the date of payment, with payment of profit on quarterly basis. Any other term or condition as may be approved by the shareholders of the company.
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In pursuance to Regulation No. 3 (3) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 under SRO 1240(1)/2017 dated 6 December 2017, the directors of the Company have carried out due diligence for the proposed investment in its holding company i.e. Ghani Global Holdings Limited, and its associated company i.e. Ghani Global Glass Limited before recommending for member's approval.

The following documents shall be available to the members of the Company for inspection in the AGM to be held on Saturday, October 26, 2024.

- Recommendations of due diligence reports of investing company.
- Last three years' annual reports of holding/associated/subsidiary companies.